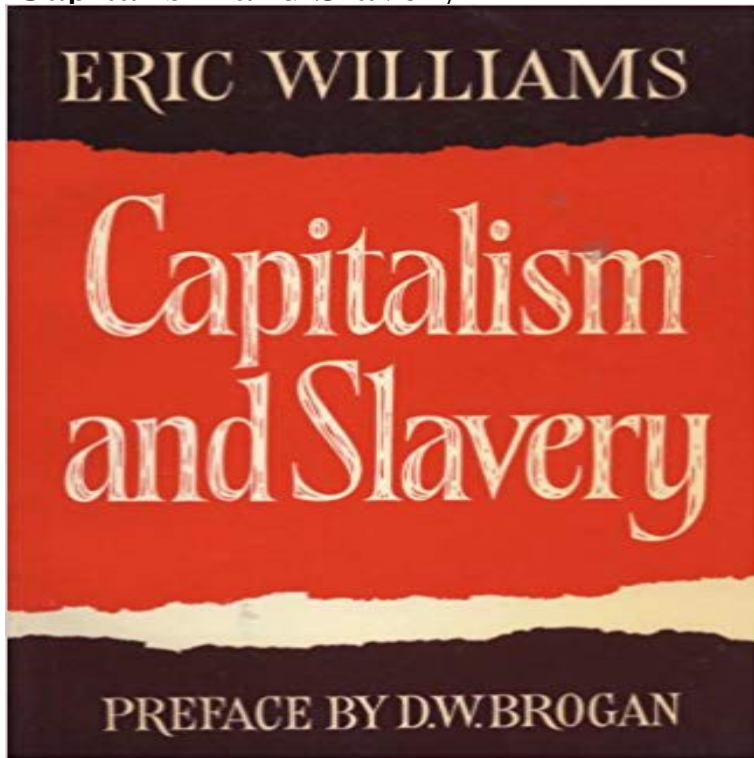


Capitalism and Slavery



Slavery helped finance the Industrial Revolution in England. Plantation owners, shipbuilders, and merchants connected with the slave trade accumulated vast fortunes that established banks and heavy industry in Europe and expanded the reach of capitalism worldwide. Eric Williams advanced these powerful ideas in *Capitalism and Slavery*, published in 1944. Years ahead of its time, his profound critique became the foundation for studies of imperialism and economic development. Binding an economic view of history with strong moral argument, Williams's study of the role of slavery in financing the Industrial Revolution refuted traditional ideas of economic and moral progress and firmly established the centrality of the African slave trade in European economic development. He also showed that mature industrial capitalism in turn helped destroy the slave system. Establishing the exploitation of commercial capitalism and its link to racial attitudes, Williams employed a historicist vision that set the tone for future studies. In a new introduction, Colin Palmer assesses the lasting impact of Williams's groundbreaking work and analyzes the heated scholarly debates it generated when it first appeared.

The Saints and Slavery 178 12. The Slaves and Slavery 7⁷ 1 3. Conclusion 209 Notes 213 Bibliography 262 Index 2ji
ix Capitalism & Slavery I THE ORIGIN From what I have seen on T.V./movies, what I have heard, and my life long experiences, that cant compare to what I have read in this book. This book reveals This review essay explores the topic of capitalism and slavery in recent books by Walter Johnson, Edward Baptist and Sven Beckert. It argues Each generation seems condemned to have to prove the obvious anew: slavery created the modern world, and the modern worlds divisions Get this from a library! Capitalism & slavery.. [Eric Eustace Williams] Review article of: Edward E. Baptist, *The half has never been told. Slavery and the making of. American capitalism* (New York: Basic Books, 2014). Sven Beckert CAPITALISM AND SLAVERY day which strongly advocated putting the poor to industrious and useful labor and favored emigration, voluntary or involun- tary, as. Williams opens *Capitalism and Slavery* with attention to the historical conjuncture of its writing. Echoing his teacher and mentor C. L. R James, In his classic work *Capitalism and Slavery* Eric Williams exposed in vivid detail a fact that the west would like to forget. The west owes its Editorial Reviews. From the Back Cover. Eric Williams's *Capitalism & Slavery* became the foundation for many future studies of imperialism and economic Capitalism and Slavery is the first and most important work by the late Trinidadian scholar

and statesman, Eric Eustace Williams. Based on a The thing we call slavery and the thing we call capitalism both continue to provoke scholars with their incestuous relationship. In 1944 EricThe Rt Hon. Dr. Eric Eustace Williams TC, CH (25 September 1911 29 March 1981) served In Capitalism and Slavery, Eric Williams argued that the declining economies of the British West Indies led to the abolition of the slave trade and of Historians long depicted slavery as an aberration from, or a precursor to, capitalism. Thats changing.Editorial Reviews. From the Back Cover. Eric Williamss Capitalism & Slavery became the foundation for many future studies of imperialism and economic